**INTEREST RATES MARKET NOTICE**

**Date: 25 October 2017**

**Subject:** Tap Issue

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK24”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEV BANK OF SA,** with effect from 27 October 2017.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R500,000,000.00

**Total Amount Following Tap Issue** R 805,000,000.00

**Bond Code** LBK24

**Nominal Issued** R 500,000,000.00

**Issue Price** 99.88608%

**Coupon** 10.29%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 10 October 2024

**Books Close Date(s)** 31 March, 30 September

**Interest Payment Date(s)** 10 April, 10 October

**Last Day to Register** 30 March, 29 September

**Issue Date** 27 October 2017

**Date Convention** Following

**Interest Commencement Date** 27 October 2017

**First Interest Date** 10 April 2018

**ISIN No.** ZAG000147364

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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